



Innovating in fintech

Growing out of our robust finance and insurance ecosystem, **Richmond Hill's fintech sector** is thriving. World leaders in epayments, paytech and insurtech have operations here and the list of top companies continues to expand.

Richmond Hill is located in the heart of the Greater Toronto Area (GTA).
The GTA is:



- North America's second largest financial hub



- One of only 10 areas in the world that are considered both a start-up hub and a financial services leader



- Ranked eighth as a global fintech hub



- The most attractive centre for fintech companies and the fastest-growing financial sector in North America

Perfectly
Situated



Sector leaders



The GTA offers fintech companies access to:

- One of the world's soundest banking systems
- Canada's five largest bank headquarters
- More than half of the world's top 10 banks by market capitalization
- The Toronto Stock Exchange (TSX), the world's tenth-largest equity exchange in terms of market capitalization



Whether you are relocating or looking for the most innovative fintech talent, products and services, Richmond Hill is your top choice.

Smart people from all over the world come to Richmond Hill to **build and grow innovative businesses.**

Today we are home to over 5,000 companies, many of whom are designing and developing the next generation of cutting-edge products.

Powered by one of Canada's most educated workforces, our city and businesses are building economic resilience by innovating for the present and future.

Knowledge economy leader

- 22 colleges and universities within 60 minutes
- Home to Centre for Local Innovation and Collaboration (CLIC)
- Access to top incubators and investors
- A key stop on Ontario's Innovation Corridor, a highly connected economy contributing \$360 billion to Canada's GDP

One of Canada's most educated populations

- 79% have post-secondary education
- 22% work in business, finance, or administration
- The highest number of STEM graduates per capita

City living at its finest

- Beautiful outdoor spaces
- Modern urban amenities
- Progressive and accountable municipal leadership

A stable and competitive business environment

- Competitive development rates and start-up costs
- Comparatively low business and residential taxes
- Lowest labour costs of any G7 country
- 9.0% of Richmond Hill's labour force is in finance and insurance

Move people and goods easily

- Canada's largest airport, Pearson International Airport
- 400-series highway system
- Toronto subway extension to the Richmond Hill Centre in progress
- Public transit includes bus and rapid transit service by VIVA, York Region Transit and GO Transit


79% of Richmond Hill residents have post-secondary education

Learn more at:
[BusinessRichmondHill.ca](https://www.BusinessRichmondHill.ca)

Sources: 2021 Statistics Canada Census Data; Invest Ontario; Global Affairs Canada

Contact Us

Our Economic Development team promises straightforward one-stop efficient business services and support. Just tell us how we can help.

225 East Beaver Creek Road
Richmond Hill, Ontario
 Canada L4B 3P4



E. ecdev@richmondhill.ca
T. 1-844 COME2RH (266-3274)
+1 905 771 5483
W. [BusinessRichmondHill.ca](https://www.BusinessRichmondHill.ca)

THINKING FORWARD